

Macroeconomics

Constitution of the Bolivarian Republic of Venezuela/Title 6

shall also issue periodic reports on the behavior of the country's macroeconomic variables and on any other matters concerning which reports may be requested

The Economics of Climate Change: a Primer/Preface

analysis, the study makes no recommendations. Robert Shackleton of CBO's Macroeconomic Analysis Division wrote the study. CBO staff members Robert Dennis,

Remarks by President Biden Before Meeting with House Democratic Leaders Working on the American Rescue Plan

little and sputter. But again, the end result is, it's not just the macroeconomic impact on the economy and our ability to compete internationally; it's

Oval Office

10:04 AM

THE PRESIDENT: We're going to be talking about the recovery package, but we saw the jobs report that only 6,000 private sector jobs have been created. And at that rate, it's going to take 10 years before we get to full employment. That's not — that's not hyperbole; that's a fact. We're going to be in a situation where it'll take a long, long time.

And I appreciate you all coming over because — and the urgency with which you're moving — this is about people's lives. This is not just about numbers; this is about people's lives. People are — I don't have to tell any of you, they're really hurting. People are being evicted.

Just look at all the number of people who are needing and seeking mental health services now. Suicide is up. People are very — really, really — drug abuse, violence against women. People are really feeling the hole. They don't know how to get out. You've given them a lot of hope — a lot of hope with the — as they say in southern Delaware: With the grace of God and the goodwill of the neighbor, with the crick not rising, we can really begin to do something consequentially.

So I want to thank you all. And what I — you know, President — President Obama put me in charge of the Recovery Act, and it was hard as hell to get the votes for it to begin with, and then it was hard as hell to get even the number we got. But one thing we learned is, you know, we can't do too much here; we can do too little. We can do too little and sputter.

But again, the end result is, it's not just the macroeconomic impact on the economy and our ability to compete internationally; it's people's lives. Real, live people are hurting, and we can fix it. And we can fix it. And the irony of all ironies is, when we help them, we are also helping our competitive capacity through the remainder of this decade. I mean, it's real.

So we got a chance to do something big here. And I'm — and thank you for last night, yesterday, and what you're going to be doing on this Recovery Act. And I can hardly wait to sit down with Peter DeFazio to work on infrastructure. (Laughter.) This is the next big piece.

So, thank you all for being here, and thank you for coming in. I appreciate it.

10:07 AM

Climate Change: The Fiscal Risks Facing The Federal Government/Charting a Path to a Clearer Picture of Fiscal Risks

climate change. Economists have also made strides in assessing the macroeconomic impacts of climate change. More recently, the climate science literature

Proclamation 5655

economy has become more dependent on achieving better coordination of macroeconomic policies and continued adoption of sound microeconomic policies to facilitate

Each year, World Trade Week celebrates the many benefits of international trade to our country and all countries. This commerce strengthens our economy in many ways. Exports expand our business and employment opportunities: in the growing world marketplace, over 5 million American jobs are related to foreign sales. Imports also enrich our lives. Foreign goods increase consumer choice both in terms of quality and price. Competition from foreign producers provides an important stimulus to American producers to maintain and enhance the quality of American-made products.

Americans can be proud of the role our country plays in international trade. We are the world's largest participant in international commerce. We have also taken a leading role in ensuring the expansion of international trade around the world. Our initiative has made possible successive monetary and trade agreements that have integrated world markets and offered unprecedented prosperity. We have extended friendship to former adversaries and have seen them grow into valued trading partners. Through our impetus, the developing and newly industrialized countries become fully accepted into the world trading community.

As increased trade has led to increased integration of world economies, the growth of the world economy has become more dependent on achieving better coordination of macroeconomic policies and continued adoption of sound microeconomic policies to facilitate structural adjustment. Thus, it is crucial that cooperative solutions be found to the problems faced in the international economy.

For its part, the United States must work to regain and sustain our competitiveness in world markets; continue with its efforts to expand and improve the ground rules of world trade provided by the General Agreement on Tariffs and Trade; and resist pressures toward protectionism. The futile prescription of protectionism would only fuel inflation; lower economic growth; and invite retaliatory policies against our exports. It is also important for our trading partners to do their part by dismantling protective barriers around their home markets and allowing more open competition; by adopting fiscal, monetary, and exchange rate policies that are in line with goals of stable growth with low inflation; and by helping resolve the problem of Third World debt.

The challenges we face are difficult. They require the strong resolve of all nations. We can and will succeed in these ventures that offer much for the American people and for the peoples of the world.

Now, Therefore, I, Ronald Reagan, President of the United States of America, by virtue of the authority vested in me by the Constitution and the laws of the United States, do hereby proclaim the week beginning May 17, 1987, as World Trade Week. I invite the people of the United States to join in appropriate observances to reaffirm the great promise of international trade for creating jobs and stimulating economic activity in our country and for generating prosperity everywhere.

In Witness Whereof, I have hereunto set my hand this fifteenth day of May, in the year of our Lord nineteen hundred and eighty-seven, and of the Independence of the United States of America the two hundred and eleventh.

RONALD REAGAN

[Filed with the Office of the Federal Register, 11:53 a.m., May 18, 1987]

Climate Change: The Fiscal Risks Facing The Federal Government/References

growth: evidence from the last half century. American Economic Journal: Macroeconomics 4(3): 66-95.
Environmental Protection Agency. 2016. Final Ozone NAAQS

Trans-Pacific Partnership Agreement/Preamble

important work that our relevant authorities are doing to strengthen macroeconomic cooperation, including on exchange rate issues, in appropriate fora;

The Despouy Report on Human Rights and Extreme Poverty/Part V

strategies pursued by some bodies or institutions may be hindered by the macroeconomic policy line supported by others. Inter system cooperation is thus as

President Biden Announces Intent to Nominate Key Roles for the Department of Treasury

policy. Her recent research has focused on the financial system and macroeconomic growth. Liang received a Ph.D. in economics from the University of Maryland

Today, President Joe Biden announced his intent to nominate Nellie Liang, Lily Batchelder, Ben Harris, and Jonathan Davidson to serve in key roles at the Department of Treasury.

Under Secretary for Domestic Finance – Nellie Liang

Nellie Liang was a Senior Fellow in Economic Studies at the Brookings Institution. She also was a Visiting Scholar at the International Monetary Fund's Monetary and Capital Markets Department, Lecturer at the Yale School of Management, and a member of the Congressional Budget Office's Panel of Economic Advisors. Over three decades at the Board of Governors of the Federal Reserve System, Liang held a range of positions, including as the first Director of the Division of Financial Stability from 2010 to 2017. In that position, she oversaw the development of financial stability policies related to risks in financial firms and financial markets, and interactions of financial policies with monetary policy. Her recent research has focused on the financial system and macroeconomic growth. Liang received a Ph.D. in economics from the University of Maryland and a B.A. in economics from the University of Notre Dame.

Assistant Secretary for Tax Policy – Lily Batchelder

Lily Batchelder is the Robert C. Kopple Family Professor of Taxation at NYU School of Law and an affiliated professor at the NYU Wagner School of Public Service. From 2014 to 2015, she served as Deputy Director of the White House National Economic Council and Deputy Assistant to the President under President Obama. There, she was responsible for tax and budget issues, including tax reform, retirement policy, and low-income benefits. From 2010 to 2014, she served as Majority Chief Tax Counsel for the U.S. Senate Committee on Finance, where she led Chairman Baucus's work on tax issues, including tax reform and the fiscal cliffs. Batchelder's scholarship and teaching focus on personal income taxes, wealth transfer taxes, business tax reform, retirement savings, social insurance, and the effects of fiscal policy on economic insecurity, income disparities, and intergenerational mobility. Before joining NYU in 2005, Batchelder was an associate at Skadden, Arps, Slate, Meagher & Flom, director of community affairs for a New York state senator, and a client advocate for a small social services organization in Ocean Hill-Brownsville, Brooklyn. Batchelder received an AB in Political Science with honors and distinction from Stanford University, an MPP from the Harvard Kennedy School, and a JD from Yale Law School.

Assistant Secretary for Economic Policy – Ben Harris

Ben Harris was a research associate professor and Executive Director at the Kellogg Public-Private Interface at Northwestern University's Kellogg School of Management. Harris also served as the chief economist with Results for America and the senior economic advisor to the Biden Campaign. During the Obama-Biden Administration, Harris was the chief economist and economic adviser to Vice President Biden and a senior economist with the Council of Economic Advisers. Harris has held research positions at several think tanks, including the Brookings Institution and the Urban Institute. He holds a PhD in economics from George Washington University, masters' degrees from Cornell and Columbia Universities, and a BA from Tufts University. He was also a Fulbright Scholar to Namibia.

Assistant Secretary for Legislative Affairs – Jonathan Davidson

Jonathan Davidson has worked on Capitol Hill for more than two decades. He has served as Senator Michael Bennet's Chief of Staff since 2011. Previous to that, he served as Chief of Staff to Senator Paul Sarbanes and Representative John Sarbanes, and Chief Counsel to Senator Mark Warner. During the transition, Davidson served as the Biden-Harris Transition's Economic Nominations Confirmation team lead. Davidson is also an Adjunct Professor at American University's School of Public Policy, periodically teaching a class on the Legislative Process. Davidson clerked for Judge William Sessions, Chief Judge of the Federal District Court of Vermont.

Sustainable Development Goals/17

market access Policy and institutional coherence 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

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